GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2126
ANSWERED ON:01.12.2000
NORMS FOR VEHICLES
SHIVAJI VITHALRAO KAMBLE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government are considering easing of depreciation norms for trucks/commercial vehicles and other items in order to boost the automobile and allied industries;

(b) if so, the details of the proposals under consideration;

(c) the details of decision taken in this regard alongwith other fiscal incentives under consideration/proposed for revival of automobile Industry; and

(d) the details of representation received in this regard and action taken thereon?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA)

(a) The Government considers various aspects of Tax Provisions as partof annual Budget Exercise. The Government`s response, if any, in this regard will be contained in the annual Budget Proposals for the year 2001-2002.

(b)to (d): Do not arise.